

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Condensed Consolidated Income Statement
For the Second Quarter Ended 30 Jun 2011

	3 Months Ended		6 Months Ended	
	30/06/2011	30/06/2010	30/06/2011	30/06/2010
	RM '000	RM '000	RM '000	RM '000
Revenue	7,243	7,138	16,864	11,261
Cost of sales	(4,667)	(5,253)	(12,237)	(7,259)
Gross Profit	2,576	1,885	4,627	4,002
Other income	106	77	278	174
Administrative and general expenses	(1,070)	(473)	(2,192)	(1,739)
Sales and marketing expenses	(394)	(361)	(1,083)	(860)
Forex gain/loss (realised)	5	(509)	(12)	(511)
Forex gain/loss (unrealised)	(204)	(211)	(120)	(978)
Profit / (Loss) from operations	1,019	408	1,498	88
Finance cost	(169)	(172)	(318)	(347)
Profit/(Loss) before tax	850	236	1,180	(259)
Tax expense	(385)	(104)	(686)	(214)
Profit/(Loss) after tax	465	132	494	(473)
Profit/(Loss) for the period	465	132	494	(473)
Attributable to:				
Owners Of The Company	478	85	582	(537)
Minority interest	(13)	47	(88)	64
	465	132	494	(473)
Earnings per share attributable to equity holders of the parent:				
- basic	1.14	0.20	1.39	(1.28)
- diluted	N/A	N/A	N/A	N/A

The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Consolidated Statement of Comprehensive Income
For the Second Quarter Ended 30 Jun 2011

	<u>3 Months Ended</u>		<u>6 Months Ended</u>	
	<u>30/06/2011</u>	<u>30/06/2010</u>	<u>30/06/2011</u>	<u>30/06/2010</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit/(Loss) for the period	465	132	494	(473)
Currency translation differences arising from consolidation	(52)	16	28	(56)
Total comprehensive income	413	148	522	(529)
Total comprehensive income:				
Equity holders of the Company	426	101	610	(593)
Minority interest	(13)	47	(88)	64
	413	148	522	(529)
Earnings per share ("EPS") attributable to equity holders of the Company (sen):				
- basic EPS	1.01	0.24	1.45	(1.41)
- diluted EPS	N/A	N/A	N/A	N/A

The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
For the Second Quarter Ended 30 Jun 2011

	AS AT 30/06/2011 RM' 000 Unaudited	AS AT 31/12/2010 RM' 000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	27,159	26,841
Biological assets	9,767	10,037
Investment property	5,480	5,740
Prepaid land lease payments	1,796	1,798
Goodwill	-	-
Total non-current assets	44,202	44,416
Current assets		
Inventories	14,676	11,832
Trade receivables	8,447	12,081
Other receivables, deposits and prepayments	995	317
Tax recoverable	1,181	1,181
Cash and bank balances	7,839	5,453
Total current assets	33,138	30,864
TOTAL ASSETS	77,340	75,280
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,000	42,000
Share premium	11,175	11,175
Other Reserve	3,072	3,044
Retained earnings	(2,956)	(3,538)
	53,291	52,681
Minority interest	543	631
Total equity	53,834	53,312
Non-current liabilities		
Deferred tax liabilities	3,021	2,828
Long term borrowings	1,031	735
Total non-current liabilities	4,052	3,563
Current liabilities		
Trade payables	5,686	3,195
Other payables and accruals	4,472	3,939
Short term borrowings	8,779	10,971
Taxation	517	300
Total current liabilities	19,454	18,405
Total liabilities	23,506	21,968
TOTAL EQUITY AND LIABILITIES	77,340	75,280
Net assets per share attributable to equity holders of the Company (RM)	1.27	1.25

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidation Statement of Changes in Equity
For the Second Quarter Ended 30 Jun 2011

RM'000	Attributable to equity holders of the Company				Total RM'000	Minority interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Distributable Retained earnings /(Accumulated losses) RM'000			
As at 1 January 2010 (As Restated)	42,000	11,175	2,506	(2,322)	53,359	284	53,643
The comprehensive income/(loss) for the period	-	-	-	(537)	(537)	64	(473)
Others comprehensive income/(loss) for the period	-	-	(56)	-	(56)	-	(56)
As at 30 Jun 2010	42,000	11,175	2,450	(2,859)	52,766	348	53,114
As at 1 Jan 2011	42,000	11,175	3,044	(3,538)	52,681	631	53,312
The comprehensive income/(loss) for the period	-	-	-	582	582	(88)	494
Others comprehensive income/(loss) for the period	-	-	28	-	28	-	28
As at 30 Jun 2011	42,000	11,175	3,072	(2,956)	53,291	543	53,834

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flow
For the Second Quarter Ended 30 Jun 2011

	<u>6 months ended</u>	
	30/06/2011	30/06/2010
	RM' 000	RM' 000
Net cash generated from/(used in) operating activities	5,308	1,283
Net cash generated from/(used in) investing activities	(817)	(129)
Net cash generated from/(used in) financing activities	(35)	(3,074)
Net increase/(decrease) in cash and cash equivalents	<u>4,456</u>	<u>(1,920)</u>
Effect of exchange rate changes	(209)	(1,284)
Cash and cash equivalents at beginning of period	<u>(1,061)</u>	<u>(4,000)</u>
Cash and cash equivalents at end of period	<u><u>3,186</u></u>	<u><u>(7,204)</u></u>
Composition of cash and cash equivalents:		
Cash and bank balances	7,839	1,401
Bank overdrafts	(4,653)	(8,605)
Cash and cash equivalents at end of period	<u><u>3,186</u></u>	<u><u>(7,204)</u></u>
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The above condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.